

Date of Application:

Application Type: New Modification

1. CUSTOMER INFORMATION

Company Account Name:

Account No.: Entity Customer ID:

CONTACT PERSON DETAILS (OPTIONAL):

Full Name:

Mobile Number with Country Code: -

Email ID:

2. NEW

2.1. USER INFORMATION

Title (Mr / Ms)	User Full Name	Customer ID	User Email ID	Mobile No. with Country Code	Date of Birth (DD/MM/YYYY)

*Only Inquiry Access

Special Instructions (if any):

Grace Period: (Max 7 Days)

2.2. USER ACCESS RIGHTS INFORMATION

User Full Name	Account Number for access	Product to Access			Fund Transfer Transaction Limit (USD)
		Term Deposit	Fund Transfer	Trade Services	

Signature(s) of authorised signatory / ies along with the company stamp

3. MODIFICATION

User Deletion Mobile Number Updation Email ID Updation User Access Rights Modification

3.1. USER INFORMATION

Title (Mr / Ms)	User Full Name	User ID	User Email ID	Mobile No. with Country Code	Date of Birth (DD/MM/YYYY)

*Only Inquiry Access

3.2. USER ACCESS RIGHTS INFORMATION

User Full Name	User ID	Account Number for access	Product to Access			Fund Transfer Transaction Limit (USD)
			Term Deposit	Fund Transfer	Trade Services	

Signature(s) of authorised signatory / ies along with the company stamp

For Bank use only:

Bank Official Name:

Signature:

Important Guidelines:

- The application form and terms and conditions must be duly signed by authorised signatory as per Mode of Operation
- All fields in the form are mandatory
- Any overwriting or changes in the form needs to be countersigned as per Mode of Operation
- All Fixed Deposit / Loans / Call Accounts available under customer id can be viewed
- Each page of the form must be duly signed and stamped

The following terms and conditions (as may be amended from time to time) (the **"Terms & Conditions"**) govern the use of the corporate net banking platform of HDFC Bank Limited, Singapore Branch (the **"Bank"**), which is duly licensed by the Monetary Authority of Singapore as a wholesale bank, for the Bank's provision of real time digital banking solutions for corporate customers of the Bank. These Terms & Conditions shall be applicable to and bind all corporate customers of the Bank with an Account or with Account(s) (defined hereunder) (where applicable) opened with the Bank, whether existing or to be opened any time in future with the Bank.

In the event that these Terms & Conditions conflict with the Client Agreement entered into between you and the Bank which governs your relationship with the Bank, the former shall prevail but only to the extent of such inconsistency and where such inconsistency concerns the use of the Bank's corporate net banking platform pursuant to these Terms & Conditions.

1. DEFINITIONS:

1.1 The words "Client" "I", "we", "our" and "my" refer to person(s) (not being an individual or natural person) that is a corporation who open any account(s) with the Bank.

1.2 The word "Account" or "Account(s)" means and includes any Call Accounts and / or term deposits.

1.3 The word "non-banking day" refers to a day when the Bank or the country in the currency of which the Account is opened is closed for business to the general public.

1.4 Headings in these Terms & Conditions are inserted for convenience only and shall not affect the construction of these Terms & Conditions. Any appendices attached hereto shall form an integral part of these Terms & Conditions.

2. GENERAL TERMS AND CONDITIONS:

2.1 I agree to abide by these Terms & Conditions. I also acknowledge and agree that Bank reserves the right to modify the Terms & Conditions at any time, and the Bank will communicate any such changes to me, within 15 days of implementing the same, by electronic mail or such other Communication Modes (as defined below) as the Bank may deem fit.

2.2 I agree that the opening and maintenance of my Account with the Bank is subject to applicable laws in Singapore, and I agree to abide by these applicable Singapore laws as amended or introduced from time to time. I hereby authorise the Bank to do all such things as the Bank deems necessary to comply with such applicable laws, any requirement or order or direction by any court, any applicable governmental or judicial authority or any applicable regulator and/or any other authority in any jurisdiction.

2.3 I agree that the Bank will be at liberty to close my Account at any time without assigning any reasons and/or without prior notice for the purposes of the Bank's compliance with applicable laws and/or the Bank's internal policies, and I shall not hold the Bank responsible for any loss or damage suffered thereby. Such termination shall not affect any antecedent rights or liabilities of the parties.

2.4 I agree that the Bank can, at its sole discretion, amend any of the services/facilities given in my Account either wholly or partially at any time by giving to me at least 30 days' notice and / or provide an option to me to switch to other services/facilities.

2.5 I agree and undertake to notify the Bank as soon as practicable if there is a change in any contact information which I have provided to the Bank. I agree that in case I have not informed the Bank about the same, then I shall be responsible for any liability arising out of the same and any non-receipt of communication/account statements or the same being delivered at my old address.

2.6 I agree that all instructions relating to my Account will be issued to the Bank by physical letter, telephone, facsimile, electronic mail and/or by other telecommunications processes or electronic modes of communication acceptable to the Bank (the **"Communication Modes"**). I authorise the Bank to accept and act upon instructions given in the Communication Modes, and I agree that the Bank is entitled and authorised to treat all such instructions as fully authorised by and binding upon me and the Bank may take such steps in connection with or in reliance upon such instructions as it may consider appropriate and shall have no responsibility for determining the authenticity of any instructions given or purported to be given by me, as the case may be, or the identity or authority of the person giving or purporting to give any instruction and regardless of the circumstances prevailing at the time of such instructions or the nature or amount of the relevant Account, services, facilities or transaction involved, as the case may be. I further agree that all risks in relation to any delays, discrepancies, errors, ambiguities, lack of clarity, misunderstanding, mistakes, mutilations, duplications and/or omissions in respect of the instructions, whether as a result of any delay, error, loss, interruption, breakdown, malfunction or failure in the delivery or transmission of the instructions or in respect of any mode, manner or facility through which the instructions were or were to be delivered or transmitted, any failure on my part to observe the procedure stipulated by the Bank for the giving of the instructions and/or any confirmation in writing being taken as constituting new Instructions or otherwise, shall be borne by me.

2.7 I agree that the Bank is not obliged to act upon any such instructions issued in clause 2.6 above and may refuse to act upon such instructions (in whole or in part) in its discretion without having to furnish any reason whatsoever, including, without limitation, instructions relating to the closure, termination, partial withdrawal or rollover of maturity date of an Account, or where there are insufficient funds or assets in any of the Client's Accounts with the Bank and shall be entitled to seek verification or require further action from me prior to acting upon such instructions. In the event that the Bank declines to act as aforesaid, it shall

Signature(s) of authorised signatory / ies along with the company stamp

notify me accordingly. The Bank shall not be liable to me or any third party for any delay, refusal or failure in carrying out instructions. The Bank shall be entitled (but not bound) to construe and execute any instructions that are vague, unclear, incomplete or illegible in the manner in which it is understood by the Bank. The Bank shall not be liable for or in respect of such instructions carried out or acted upon by the Bank arising from or in connection with any error or misunderstanding or lack of clarity in the terms of such instructions.

2.8 I authorise the Bank, as it may deem fit in its discretion, to disclose all instructions to its head offices, branches, related corporations, subsidiaries, affiliates, counterparties, service providers, regulators and/or other authorities or where the Bank is required by law and/or regulation or at the request of any judicial, government or regulatory authority.

2.9 I agree to the Bank notifying me about all products or services offered by the Bank periodically either by e-mail, letter or pamphlets.

2.10 I agree to authorise the Bank to grant advances, loans or other banking facilities or accommodation for any of my Accounts, and by way of security to accept as duly signed or executed on my behalf any document creation or evidencing any charge, mortgage, pledge or lien over or in respect of any securities, deeds documents or other property whatsoever from time to time in the Banks possession for my Account whether by way of security, safe custody or otherwise.

2.11 I agree to authorise and request the Bank enter into interest rate transactions, currency exchange, credit derivatives transactions or equity linked deposits including (without limitation) dealing in spot and forward rate exchange contract, foreign currency, futures, option, forward rate arrangement, swap and any other foreign exchange or interest rate hedging arrangement, equity swaps, equity options, credit-linked notes, equity linked deposits and such other instrument as are similar to or derived from any of the foregoing which the Bank may offer and which I may request from time to time of any type or natures whatsoever on such terms and conditions as are then current or as may be stipulated by the Bank from time to time.

2.12 I agree that I shall be liable to pay all charges, fees, interest and costs wherever applicable, which the Bank may levy with respect to my Account or any transaction or services rendered and the same may be recovered by the Bank.

2.13 I agree that I shall not give to or receive from any official of the Bank any compensation in the form of cash or in kind, in any manner, before or at the time of opening an Account or at any time thereafter for carrying out any transaction with the Bank or otherwise.

2.14 I agree that the Bank will send to me communications / letters etc. through any of the Communication Modes at its discretion and the Bank shall not be liable for any delay arising there from. The Bank shall also not be responsible for any unauthorized interception of e-mail or any other communication through whatever mode to or from the Bank. Save as otherwise provided in these terms and conditions, any demand or communication made by the Bank under these terms and conditions shall be made at the address given by me (or such other address as I shall notify the Bank from time to time) and, if posted, shall be deemed to have been served on me on the date of posting.

2.15 I agree that the Bank shall have the right to require me to submit additional documentation in future to fulfil any additional/ new KYC (know-your-client) / AML/CFT (anti-money laundering and countering the financing of terrorism) laws, regulatory requirements or guidelines. I agree that I shall ensure compliance of the same by promptly providing all information or documents as requested by the Bank. I agree that in case of my non-compliance, the Bank reserves the right to freeze or close my Account.

2.16 I agree that the Bank shall not be liable for any damages, losses (direct or indirect) whatsoever, due to disruption or non-availability of any of services/facilities by reason of technical fault/error or any failure in telecommunication network or any error in any software or hardware systems beyond the control of the Bank.

2.17 I agree that my transactions may only be processed normally during banking hours at the Bank.

2.18 I agree that while the Bank maintains strict confidentiality in all matters relating to customer's account(s) and business, it is agreed and understood that the Bank may:

- i. disclose any information relating to my Account(s) and business to any branch or office of the Bank or associated and affiliated companies;
- ii. outsource any of the functions of the Bank to another branch or office of the Bank in any other jurisdiction;
- iii. disclose any information if required to do so by an order of a competent court or regulatory authority;
- iv. disclose any information if required for participation in any telecommunication or electronic clearing network;
- v. disclose any information if required for credit rating by recognized credit rating agencies or to credit information bureaus;
- vi. disclose any information for fraud prevention purposes;
- vii. disclose any information to any person or organisation whether in Singapore or elsewhere which is engaged by the Bank, or engaged as a sub-contractor by such person or organisation, for the purpose of performing or in connection with the performance of services or operational functions of the Bank where such services or operational functions have been outsourced; and
- viii. disclose any information to any persons to whom disclosure is considered by the Bank in its sole and absolute discretion to be necessary, desirable or expedient.

Signature(s) of authorised signatory / ies along with the company stamp

3. Force Majeure:

I agree that the Bank shall not be liable if any transaction does not actualise or may not be completed or for any failure on part of the Bank to perform any of its obligations under these Terms & Conditions or those applicable specifically to its services/facilities if performance is prevented, hindered or delayed by a Force Majeure Event and in such case its obligations shall be suspended for so long as the Force Majeure Event continues.

"Force Majeure Event" means any event due to any cause beyond the reasonable control of the Bank, including without limitations, unavailability of any communication systems, breach, or virus in the processes or payment or delivery mechanism, sabotage, fire, flood, explosion, nuclear or natural catastrophes, pandemic, epidemic, acts of god, civil commotion, strikes or industrial action of any kind, riots, insurrection, war, acts of government, computer hacking, unauthorised access to computer data and storage devices, computer crashes, malfunctioning in the computer terminal or the systems getting affected by any malicious, destructive or corrupting code or program, mechanical or technical errors/failures or power shut down, faults or failures in telecommunication etc.

4. Indemnity:

I agree that I shall indemnify and hold the Bank harmless against all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or by reason of or arising out of providing any of the services or due to any negligence/mistake/misconduct on my/our part or breach or non-compliance by me/us of any of the Terms & Conditions relating to any of the services or by reason of the Bank in good faith taking or refusing to take action or partially taking action or so acting whether wrongly or mistakenly on any instruction given by me.

5. Right of Lien/Set off:

I hereby grant and confirm the existence of the right of lien and set-off with the Bank, which the Bank may at any time without prejudice to any of its specific rights under any other agreements with me, at its sole discretion and without notice to me utilize to set-off or appropriate any moneys belonging to me and lying/deposited with the Bank or due by the Bank to me, or liquidate by private or public sale any of my assets and set-off or appropriate the proceeds from such sale, towards any of the dues payable by me to the Bank.

6. No Waiver of Rights:

6.1 I agree that failure to enforce any rights conferred by these Terms & Conditions or any applicable law shall not be deemed to be a waiver of any such rights or operate so as to affect the exercise or enforcement thereof at any subsequent time.

7. Representations, Warranties and Undertakings:

7.1 I hereby represent, warrant and undertake that:

- a. I have read, fully understood and have accepted these Terms & Conditions, the Client Agreement, based on my own judgement and not in reliance on any representation or statement of the Bank or any of its servants, employees, nominees, directors and agents;
- b. I have full legal capacity, authority and power to accept and agree to these Terms & Conditions, to open or allow the Bank to open, to maintain and/or continue to maintain all Account(s) from time to time opened and/or maintained and/or continued to be maintained with the Bank, to enter into all transactions contemplated by these Terms & Conditions and the Client Agreement, and any other terms and conditions as may be prescribed by the Bank that apply to the Account and any services to be provided by the Bank, such that any transactions entered into hereunder will constitute a legally binding and enforceable obligation of mine, to perform these obligations and to give the Bank any instructions that may be given from time to time;
- c. I am not bankrupt or financially insolvent and no steps are being or have been taken to appoint a trustee in bankruptcy or receiver or receiver and manager or judicial manager or liquidator or other similar person over me or my assets;
- d. all authorisations, consents, licences or approvals (whether under any applicable laws or otherwise) required to accept and agree to these Terms & Conditions, to open or allow the Bank to open, to maintain and/or continue to maintain all Account(s) from time to time, to enter into all transactions contemplated by these Terms & Conditions such that any further transactions will constitute a legally binding and enforceable obligation of mine, to perform these obligations and to give the Bank any instructions that may be given from time to time have been obtained and would be maintained in full force and effect;
- e. I am acting as principal and not as an agent for any person and except for any security or encumbrance created in favour of the Bank, I am and will remain the legal and beneficial owner of all cash and assets of any kind whatsoever held by the Bank for me and no person other than me has or will have or acquire any beneficial or other interest in or security or other rights over any Account and/or over any cash or assets of any kind whatsoever held by the Bank for me without the prior written consent of the Bank;
- f. I confirm that I have verified the local applicable laws and regulations for investments in offshore products and have complied with the same;
- g. all information provided by me to the Bank, including but not limited to all information provided for the purpose of opening an Account with the Bank is true, accurate and complete and if and when there is any change in such information, I will update the Bank in accordance with clause 2.5 above; and
- h. I will comply at all times with all laws, regulations, and regulatory policy of any jurisdiction binding upon or applicable to me in connection with any of the services provided to me by the Bank, the operation and maintenance of my Account(s) and my entry into any transactions pursuant to these Terms & Conditions.

7.2 I agree that the Bank may, as the Bank deems fit, comply with:

- a. any applicable laws including but not limited to applicable statutes, enactments or acts of any legislative body, laws, ordinances, rules, bye-laws, regulations, notifications, guidelines, policies, directions, directives and orders and any modifications or re-enactments thereof issued by any governmental authority including but not limited to the Government of India, Reserve Bank of India, Kingdom of Bahrain, Central Bank of Bahrain, Government of UAE, Central Bank of UAE, Dubai Financial Services Authority, Government of Hong Kong, Hong Kong Monetary Authority, Securities and Futures Commission Hong Kong, Government of Singapore, Monetary Authority of Singapore, International Financial Services Centres Authority India;

Signature(s) of authorised signatory / ies along with the company stamp

- b. sanctions regimes of United Nations, Office of Foreign Assets Control, U.S. Department of the Treasury, European Union, UK HM Treasury, India, Bahrain, Singapore and/or any other country (collectively, "Sanctions"); and
- c. any order of a competent court, any agreement between the Bank and any government and regulatory authorities or any agreement or treaty between any government and regulatory authorities (in each case, whether local or foreign)

7.3 I agree that the Bank shall not be responsible or liable for any actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever which the Client or any other party may at any time incur, sustain, suffer or be put to as a consequence of or by reason of or arising out of or in connection with any action taken by the Bank which in the sole opinion of the Bank is deemed necessary including but not restricted to any disclosure made by the Bank pursuant to a requirement or order or direction by any applicable governmental authority or any applicable regulator and/or any other authority in any jurisdiction or pursuant to compliance with any Sanctions.

7.4 I agree that the Bank may take such measure(s), in its sole discretion, to comply with the foregoing including but not limited to: (A) suspension or freezing or blocking of my Account, blocking of my transactions and/or putting my Account and/or any transactions on hold; (B) closure of my Account and/or termination of my banking facilities as availed from the Bank; (C) suspension or termination of my use of any products or services or accounts of the Bank, held in any currency; and/or (D) such other steps and/or actions as the Bank may deem necessary to comply with any applicable laws.

8. Conditions applicable to Term Deposits

8.1 I agree that the Bank will pay the term deposit amount either on maturity or premature withdrawal (subject to clause 8.6 below) only at the branch where the term deposit is placed.

8.2 I agree that the deposit may not be withdrawn within 7 days of placing the deposit or any timeline as specified by the Bank from time to time, and that interest will not be paid to me for any deposit withdrawn before the completion of 7 days or any timeline as specified by the bank from time to time.

8.3 I agree that applicable taxes, if any, will be deducted from the interest at the time of payment of term deposit, as per applicable law.

8.4 I agree that interest on term deposits will be credited into my account at the rate(s) as may be from time to time prescribed by the Bank.

8.5 I agree that maturity instructions should be given to the Bank via any of the Communication Modes at least 7 days before maturity date of the term deposit, otherwise the deposit will be automatically rolled over for the period as decided by the Bank from time to time at the Bank's prevailing rate(s).

8.6 I agree that term deposits will not be ordinarily allowed to be withdrawn before maturity, whether partially or in full. The Bank may, however, at its sole discretion, consider requests for premature withdrawal of term deposits (only in full and no partial premature withdrawals are allowed) in extraordinary circumstances, based on my request. In the event of the Bank consenting to part or all of a term deposit being withdrawn before maturity, interest will accrue for such period as may be determined by the Bank in its sole discretion and the Bank may deduct premature withdrawal charges and / or adjust the interest already paid from the deposit of an amount as may be decided by the Bank in its discretion. I acknowledge that even in the case where the principal amount of the deposit is protected, after deduction of the premature withdrawal charges and adjustment of interest already paid, the amount returned may be less than the principal amount. I agree that if the deposit is withdrawn between two tenors offered by the Singapore branch, the interest rate applicable will be lower rate of the two tenors (as existing at the time of opening the deposit sought to be broken) less the withdrawal charges. I acknowledge and understand that the relevant premature withdrawal charges and any other fees, charges and expenses in respect of the deposits shall be based on the relevant market conditions at the time of the premature withdrawal and shall be notified by the Bank to me at such time.

8.7 I agree that premature withdrawal will not be allowed on deposits which have been notified to me from time to time by the Bank as non-withdrawable deposits.

8.8 I agree that if a term deposit matures on a non-banking day, the deposit shall be due for repayment on the next working day. However, the interest on the deposit shall be accrued for only the period till the original maturity date.

8.9 I agree that all deposits will be made at my risk and I will bear all exchange, transfer, and other risks relating to the term deposits. The Bank's sole obligation in relation to the deposits will be to transfer amounts from my deposit, upon receipt of written instructions from me, and credit my specified account with the principal and interest. I understand and agree that in the event of any restrictions being placed on my deposits, I will not have any rights or remedies against the Bank or any other office, branch or affiliate of the Bank located outside the country in which the deposit was placed.

8.10 I acknowledge and agree that only permitted credits and debits can be instructed in respect of the deposits.

9. Conditions applicable to Call Accounts:

9.1 I agree that Call Accounts shall at all times be maintained by me with credit balance and no overdraft facility will be permitted by the Bank. I agree that in the event the account is overdrawn for any reason whatsoever the Bank reserves the right to set off this amount against any credit lying in any of my accounts without giving any notice to me. The bank further reserves the right to charge an interest based on the amount and period which the account is overdrawn.

9.2 I agree that the Call Account can only be opened in such manner as the Bank may stipulate from time to time.

Signature(s) of authorised signatory / ies along with the company stamp

9.3 I agree that the Call Account and amounts lying to the credit therein are non-transferable and no right, title or interest therein or any part thereof can be transferred or secured by me to or in favour of any person without the prior written consent of the Bank.

9.4 I agree that the Bank reserves the right to impose service charges on Call Accounts and the services in connection therewith as may be determined by the Bank in its sole discretion including without limitation any charges which may be permitted or suggested pursuant to the rules of any regulatory body or organisation of which the Bank is a member. I permit the bank to debit the relevant account(s) in accordance with the Bank's normal banking procedures. Such charges are not refundable upon termination of any or all of my account(s).

9.5 I agree that, for the avoidance of doubt, the balances lying to the credit of Call Account shall also be subject to the provisions of the Bank's Right of Lien/Set Off above.

9.6 I agree that the Bank has the right to freeze the Call Account or to impose dormant status on the account without any notice to me if the account is not transacted for a period of 2 years from the date of opening of account or the last transaction whichever is later (excludes system generated transactions like credit interest, debit interest). I agree that the account will be activated only after furnishing of the required KYC / AML/CFT documents subject to the satisfaction of the Bank.

9.7 I agree that the Bank has authority to debit the Call Accounts to recover any amount credited erroneously.

9.8 I agree that I will be liable for any loan or other facilities arising in connection with any of Call Account and I hereby authorize the Bank to debit any such account(s) with all or any interest (including compound interest), commission or other banking charges, costs and expenses (including any legal costs) incurred in connection therewith at such rates as may be determined by the Bank from time to time in its absolute discretion. I will also pay to the Bank any such amounts, in a manner and, at such times, as may be required by the Bank in its absolute discretion.

9.9 I agree that any and all amounts credited to any of my Call Account(s) while any loan or any other banking facilities in connection therewith is current shall firstly be applied by the Bank to reduce any interest (including compound interest), payable until the interest is paid in full. Then and only then shall any such amounts so credited be applied to reduce the principal amount of any such loan or any other banking facilities.

9.10 I agree that there can be risks associated with any Account(s) denominated in foreign currency. Accordingly, I accept that I am solely responsible for all such risks and any costs and expenses howsoever arising (including without limitation, those arising from any international or domestic legal or regulatory restrictions including but not limited to the Bank's decision in good faith to suspend or terminate operations in Singapore) in respect of any such account(s). Withdrawals or dealings on any such account(s) are also subject to the relevant currency being available at the Bank's relevant branch. Conversion from one currency to another shall be at the rate of exchange as determined by the Bank (in its absolute discretion) from time to time.

9.11 I understand that the Bank will send or deliver to me a statement of account(s) at least once a month (save in respect of any account(s) that has, in the sole option of the Bank, been inactive for a period of one year or more, such statement of account(s) will be sent or delivered by the Bank annually) or in each case at such other intervals as may be agreed between the Bank and us from time to time and I agree that I am solely responsible for promptly examining all entries thereon and that I must give the Bank written notice within 14 days of the date of the relevant statement of any discrepancy that I believe exists between any such statement and my own records. In the absence of any such notice from me, I shall be deemed to have agreed and certified conclusively (for all purposes) the correctness of the relevant statement of account.

9.12 I agree in the event my passport or other identification document expires, I will submit an updated copy of the same to the Bank within a period of 3 months from the date of expiry of the passport or other identification document, or any other period which the Bank decides, failing which my account will be frozen (such that no transactions, whether credit or debt, may be performed) until the Bank receives a updated copy of the passport.

10 Other provisions:

10.1 I agree to execute such agreements/ forms and provide and furnish such documents as may be required by the Bank. The Bank reserves the right to require submission of other documents as may be determined by the Bank on a case-to-case basis.

10.2 I agree that the Account will be opened only when the documents submitted to the Bank are complete in all respects to the satisfaction of the Bank. Acceptance of documents by the Bank does not confer any right to me to require the Bank to open the Account. I am bound to furnish any further documents or rectification of the documents already submitted to the Bank as and when required by the Bank. The Bank is entitled to hold back or suspend the opening of the account or part or whole of the services offered / provided or to be offered or provided to me till receipt of the documents or rectification as sought by the Bank.

10.3 I agree that as per the KYC/AML/CFT policy of the Bank, the Bank would be reviewing the KYC / AML/CFT documents submitted by me, periodically. I agree that I am obligated to provide the latest copy of my valid documents (e.g. the Residence Permit, Identity Proof, Address Proof, income proof etc.) or updated versions of such documents submitted by me earlier or any other document as may be determined by the Bank from time-to-time. The Bank reserves the right to freeze my account, upon failure to submit the aforementioned documents.

10.4 The Account can be opened in the name of a company, partnership firm, trust, association or other entity (registered or constituted outside Singapore) as may be permitted by the Bank in their respective names. The Bank may permit fiduciary accounts in the name of a trust, firm of solicitors or accountants or such other intermediaries as may be determined by the Bank subject to satisfaction of the KYC / AML/CFT requirements. Charitable funds and religious, sporting, social, cooperative and professional societies cannot establish a relationship with the Bank until an original certificate authenticated by the relevant authorities of the country of their registration / incorporation confirming their identities and authorizing them to open an account is provided to the Bank.

10.5 I agree that Accounts in the names of a company, partnership firm, trust, association or other entity shall be operated by the authorized signatory /

Signature(s) of authorised signatory / ies along with the company stamp

signatories of the respective entities as specified in the application form/resolution submitted by such entity at the time of opening the account. Changes to authorised signatories of such entities shall be recognized only upon due submission of the requisite authorisations/ resolutions approving such changes to the satisfaction of the Bank.

10.6 I agree that a minimum deposit may be prescribed for opening any account under a relationship and a minimum average balance during a quarter may also be required to be maintained in accounts. I agree that failure to maintain the prescribed average minimum balance will attract additional service charges as may be stipulated by the Bank from time to time.

10.7 I agree that no cheque book, ATM, credit card, debit card or nomination facility will be provided for accounts opened with the Bank.

10.8 I agree that the Bank may discharge its entire liability with respect to an account which it closes by deducting a service charge as may be imposed by the Bank from time to time and mailing to the my address as per the Bank's records a draft or cheque in the currency (ies) of the account without recourse to the Bank as drawer, payable to my order in the amount of the then credit balance in the account.

10.9 I agree that I shall not permit any encumbrance or third-party interest over or against any account(s) without the Bank's express prior written consent.

10.10 I hereby waive any right of action against any of the other offices or branches of HDFC Bank Limited. The other offices of HDFC Bank Limited shall not in any manner be liable for any delays, losses, damages, claims or expenses of whatsoever nature arising in relation to any of my relationship with the Bank. I further waive any claims or actions that I may have in any jurisdiction outside Singapore.

10.11 The clients who are residents of the United States of America ("USA") hereby acknowledge that they are subject to the laws applicable for the time being in the USA and undertake to make such filings and reporting's as are required under the applicable laws of USA or other relevant jurisdiction in relation to the deposit accounts with the Bank and/or any of the Indian or offshore branches of HDFC Bank Limited, including, if required, the Report of Foreign Bank and Financial Accounts to be submitted to the US Department of Treasury. The clients confirm that the disclosure to the authorities of any applicable jurisdiction, if required by any applicable law or order, of any information pertaining to their relationship with the Bank and/or the other branches of HDFC Bank Limited, would not constitute a violation of any applicable banking secrecy laws or practices and expressly release the Bank and the other offices and branches of HDFC Bank Limited from any liability arising from such disclosure.

10.12 I agree that all credit balances in the name of or held in my account with the Bank shall be repayable and collectible only at the Singapore branch of the Bank. I agree that neither the head office of the Bank nor any other office, branch or affiliate of HDFC Bank Limited shall in any event assume liability for repayment of monies or deposits placed with the Bank and I shall have no claim or action outside Singapore against such persons. I shall have no right of recourse or setoff against the assets of HDFC Bank Limited or any of its branches outside of Singapore and all such claims, actions and rights of recourse or setoff shall be waived.

10.13 I agree that the Terms & Conditions herein shall be governed by, and construed in accordance with the laws of Singapore. I hereby irrevocably and unconditionally submit to the exclusive jurisdiction of the courts of Singapore in connection with any action or proceeding that may arise out of or in connection with the Terms & Conditions however such submission shall not prejudice the Bank's right to commence action against the client in any other court of competent jurisdiction.

10.14 I agree that as the client's collecting agent, the Bank assumes no responsibility whatsoever and shall only permit withdrawal upon final receipt of proceeds by the Bank. I agree that the Bank reserves the right to: Route each item for collection in accordance with the Bank's normal practice; refuse to accept for collection any item presented by me; and debit my account for the proceeds of any cheque or instrument credited to it which is not subsequently honoured.

10.15 I agree that all my transactions with the Bank are commercial in nature. I agree that the Bank shall have the right, without reference to me, to debit my / our account(s) with all fees, expenses, interest, commissions, taxation and other charges for all the transactions between the client and the Bank. A copy of all Bank fees, charges and expenses is available upon written request, which may be amended from time to time and the Bank shall provide me with prior notice of any amendments to such fees, charges and expenses, in such format as the Bank shall determine in its sole and absolute discretion.

10.16 I agree that the Bank has the right to accept or refuse at any time and without providing any reasons, an application submitted by me to avail of any products or services offered by the Bank. Further, I agree that the Bank may exercise its discretion and accordingly offer products and services to select clients considering their financial well-being, risk tolerance, applicable governing laws and regulations. I agree to hold the Bank harmless for not offering any of the products or services to me.

10.17 I agree that the Bank has the right to freeze my account(s) without prior notice upon any of the following occurrences:

- a. breach of these Terms and Conditions;
- b. the Bank suspects that a money laundering, fraud or other financial crime has been committed in respect of my Account or if the Bank has reasons to believe that the continued operation of my account would breach any laws or regulations or accepted standards national or international;
- c. at any time the Bank receives an order from any enforcement authority to freeze the account(s);
- d. should no transaction occur in the account(s) for a period of 730 days or any other period as may be determined by the Bank (not applicable for term deposits);
- e. should any mail addressed to my mailing address provided to the Bank be returned undelivered and telephone contact not be established by the Bank;
- f. should charges accrue on an account due to non-availability of funds to recover the same;
- g. should I not submit any KYC / AML/CFT documents as and when demanded by the Bank.

10.18 The Client may have provided and may, from time to time, provide to the Bank personal data concerning the Client's directors, officers, employees, partners, shareholders, agents, representatives, authorised signatories or beneficial owners. When disclosing any personal data to the Bank, the Client represents, warrants and undertakes that:

- a. for any personal data of individuals that the Client is or will be disclosing to the Bank, the Client would have prior to disclosing such personal data to the Bank, obtained the appropriate consent from the natural persons whose personal data are being disclosed to (i) permit the Client to disclose the natural persons' personal data to the Bank; (ii) permit the Bank (in Singapore or elsewhere) to collect, retain, use, disclose and/or process the natural persons' personal data in accordance with the HDFC SG Privacy Policy (the "Privacy Policy") (www.hdfcbanksingapore.com) and/or (iii) notify the Bank if the Client at any time receives notice from any such natural persons that such natural person has withdrawn its consent to the collection, use or disclosure by the Bank of his or her personal data;
- b. the Client shall give the Bank notice in writing as soon as reasonably practicable should the Client become aware that any natural person mentioned

Signature(s) of authorised signatory / ies along with the company stamp

above has withdrawn such consent as set out above. Without prejudice to the Bank's rights under any applicable laws or regulations, any of the Terms & Conditions herein and/or any other agreement between the Bank and the Client, upon the receipt by the Bank of the said notification or, in the event that the Bank at any time receives notice from any such natural persons that such natural person has withdrawn its consent to the collection, use or disclosure by the Bank of personal data about it, the Bank shall have the right to discontinue or not to provide any of the Accounts, services or facilities contemplated under the Terms & Conditions and Client Agreement;

- c. the Client shall assist in and cooperate with the Bank for the Bank's compliance with the Personal Data Protection Act 2012 of Singapore; and
- d. the Client has notified the Privacy Policy to the relevant natural persons prior to disclosing their personal data to the Bank.

10.19 The Bank may, from time to time, update or revise the Privacy Policy. In doing so, the Bank will use commercially reasonable methods to notify the Client of such revisions, such as by posting a revised version on the Bank's website. Such updated or revised Privacy Policy shall be effective upon publication on the Bank's website, and the Client is responsible for ensuring that the Client has read the most current version of the Privacy Policy. The Client's continued access and/or use of the Bank's website and services thereafter will be deemed to constitute the Client's conclusive acceptance of the updated or revised policies.

10.20 The Client shall not disclose to any other person, in any manner whatsoever, any information relating to the Bank or its affiliates of a confidential nature obtained in the course of availing the services through the Bank's website. Failure to comply with this obligation shall be deemed a serious breach of the terms herein and shall entitle the Bank or its affiliates to terminate the services, without prejudice to any damages, to which the Client may be entitled otherwise.

10.21 I agree that a person who is not a party to these Terms & Conditions shall have no right under the Contract (Rights of Third Parties) Act 2001 of Singapore to enforce or enjoy the benefit of any term of these Terms & Conditions.

11 FATCA/Foreign Tax laws:

I understand and agree that: Under FATCA/ Foreign Tax laws towards compliance with tax information sharing laws, such as FATCA, the Bank would be required to seek additional personal, tax and beneficial owner information and certain certifications and documentation from its account holders. Such information may be sought either at the time of account opening or any time subsequently. In certain circumstances (including if the Bank does not receive a valid declaration from its customers) the Bank may be obliged to share information on such accounts with relevant tax authorities. If the customer has any questions about his/her tax residency, then he/she would have to contact his/her tax advisor. Should there be any change in any information provided by the customer, he/she should ensure to advise the Bank promptly, i.e., within 30 days. Towards compliance with such laws, the Bank may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by domestic or overseas regulators/ tax authorities, the Bank may also be constrained to withhold and pay out any sums from the customer's account or close or suspend the customer's account(s). Neither the Bank nor any other member of the HDFC Group shall be responsible to the customer or any third party for any loss incurred as a result of the Bank or any other member of the HDFC Group taking the actions set out in this clause. The customer can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD automatic exchange of information.

Declaration under FATCA / CRS / Foreign Tax laws:

I acknowledge and agree that the information contained in this form is collected and may be kept by the financial institution for the purpose of automatic exchange of financial account information. I certify that I am the account holder / I am authorized to sign for the account holder of all the account(s) to which this form relates. I undertake to advise HDFC Bank of any change in circumstances which affects the tax residency status of the Client identified in Part I of this form or causes the information contained herein to become incorrect, and to provide HDFC Bank with a suitably updated self-certification form within 30 days of such change in circumstances.

Signed and delivered by/ for and on behalf of the Client in token of and in witness of them having read (and/or being explained), verified, understood, irrevocably agreed to, accepted, confirmed and declared all the clauses viz. [1 to 11] on all the page numbers [1 to 11] of these Terms & Conditions, all contents thereof including all the terms and conditions contained therein, and having authenticated accuracy and correctness of the same.

Date:

We have read and understood the terms and conditions relating to corporate net banking facility. We accept and agree to be bound by the said terms and conditions and any changes made to it from time to time.

Signature(s) of authorised signatory / ies along with the company stamp